



Annual Conference
of the Global Forum
on Productivity
co-organised by the
Italian G20
Presidency
8-9 July 2021, Venice











# 2021 Annual Conference of the Global Forum on Productivity co-organised by the Italian G20 Presidency

8-9 July 2021, Flagship event, Venice

1, 2 and 5 July 2021, Webinar series

#### **Agenda**

#### **Background and setup**

Productivity gaps across firms are large and persistent in most countries and sectors. These gaps, however, present an important potential for lifting productivity if their underlying causes are addressed. To what extent the diffusion of advanced managerial practices and the overall improvement of workers and managers skills can help narrowing these gaps? How can public policies ensure that the digital transformation and the rise of intangible assets, which have been accelerated by the COVID-19 shock, do not exacerbate but rather reduce existing disparities in income and productivity? These questions become even more pressing as governments are in the process of shaping the path to the post-crisis economic recovery.

The conference is envisaged to be held back-to-back with the G20 Finance Ministers and Central Bank Governors meeting. The conference main events will be held on 8 and 9 July. The first day will focus on **skills and productivity**, while the second day's focus will be on **digitalisation and productivity**. There will be a high-level panel discussion of G20 Ministers and Governors on the second day.

The agenda is structured in modules to allow for the realisation of a **hybrid event** where the main events take place in **Venice on 8 and 9 July** with physical participation of speakers and attendees and the possibility to join online, and are preceded by a series of three **online webinars on 1,2 and 5 July**.

#### **About the GFP**

The OECD Global Forum on Productivity (GFP) aims to foster international co-operation between public bodies with responsibility for promoting productivity-enhancing policies. It was set up by interested OECD member states and other countries and provides a platform for participants to convene in order to exchange information and discuss best practices, as well as a framework in which to undertake productivity analysis that is complementary to the OECD's regular work programme. Higher productivity opens up opportunities for growth in times of demographic change, creates scope for the distribution of wealth, secures international competitiveness, enables the financing of a better quality of public services, and facilitates the provision of care for an increasing number of older people. By advising on productivity-enhancing policies, the GFP therefore contributes to meeting these broader objectives.

Contact information: Productivity@oecd.org

Website <a href="http://oe.cd/GFP">http://oe.cd/GFP</a>

# Day 1-8<sup>th</sup> July 2021

# Master of Ceremony: Ottavio Ricchi (Italian Treasury)

11:15-11:20 Welcoming remarks					
	Mathias Cormann (Secretary-General, OECD)				
11:20-12:00	Welcome speeches				
	Laurence Boone (Chief Economist, OECD) Riccardo Barbieri (Chief Economist, Italian Treasury) Luigi Federico Signorini (Senior Deputy Governor, Bank of Italy)				
12:00-12:45	Keynote speech				
	Chair : Alvaro Pereira (OECD) Oriana Bandiera (LSE)				
	General discussion				
12:45-14:00	Lunch break				
14:00-14:45	Key Highlights of the Human Side of Productivity report of the GFP				
	Chair: Stefan Profit (Federal Ministry for Economic Affairs and Energy, Germany)				
	The Human Side of Productivity: new cross-country evidence to uncover the role of skills and diversity for firm level productivity  Peter Gal (OECD)				
	<b>Discussant</b> Alexandra Roulet (INSEAD)				
	General discussion				
14:45-15:00	Coffee break				
15:00-16:00	Panel discussion				
	Organising work and industrial relations for productivity growth in the post-COVID world: the role of public policies				
	Moderator: Stefano Scarpetta (OECD)				
	Participants:				
	Anna Valero (LSE) Andrea Brandolini (Bank of Italy) Pierre Habbard (TUAC) Francesca Mazzolari (Confindustria, Italy)				
20:00-22:00	Dinner				
	Speech outside the field of economics: Senseable Cities by Carlo Ratti (MIT Senseable Cities Lab)				

# Day 2- 9th July 2021

## Master of Ceremony: Valeria Patella (Sapienza University)

11:30-12:00	Introductory remarks			
	Daniele Franco (Minister of Economy and Finance, Italy) Mathias Cormann (Secretary-General, OECD) Ignazio Visco (Governor of the Bank of Italy)			
12:00-12:45	High-level panel discussion among G20 policymakers			
	Digitalisation, intangibles and potential growth in a post-COVID world			
	Moderator: Martin Wolf (Financial Times)			
	Participants: Christine Lagarde (President of ECB) Andrew Bailey (Governor, Bank of England) Arturo Herrera Gutiérrez (Minister of Finance, Mexico) Martin Guzman (Minister of Economy, Argentina)			
12:45-15:00	Lunch break			
15:00-15:30	Productivity gains from teleworking in the post COVID-19 era: How can public policies make it happen?			
	Chair: Alexander Robson (Ambassador of Australia to the OECD)			
	Results from the GFP survey on telework Timo Leidecker (OECD) and Francesco Losma (Bocconi University)			
	General discussion			
15:30-16:15	Keynote speech			
	Chair: Chiara Criscuolo (OECD) Daron Acemoglu (MIT)			
	General discussion			
16:15-17:00	The OECD contribution to the Italian G20 Presidency			
	Chair: Federico Giammusso (Italian Treasury)			
	Highlights from the G20 Framework Working Group report			
	Giuseppe Nicoletti (OECD), Cecilia Jona Lasinio (G20 Italian presidency)  Discussant  Marco Buti (European Commission)			
	General discussion			
17:00-17:30	Concluding remarks and next steps			
	Alain de Serres (OECD) Erik Canton (European Commission) Ottavio Ricchi (Italian Treasury)			

#### Webinar 1: Thursday 1st July 13:15-16:10

#### Webinar 1-Part A: Workforce composition and productivity

13:15-13:30 Introduction

Speaker: Riccardo Cristadoro (Bank of Italy, Italian Treasury)

13:30-14:35 Session 1: How workforce composition, managerial talent and firm organisation

affect productivity

Chair: Luiz de Mello (OECD)

**Speakers** 

Giorgio Barba Navaretti (Università degli Studi di Milano) | 20 mins

Sauro Mocetti (Bank of Italy) | 20 mins

Lead discussant

Erik Canton (European Commission) | 10 mins

General discussion | 10 mins

14:35-14:50 Coffee Break

#### Webinar 1 part B: Work practices and productivity post-Covid

14:50-16:10 Session 2: Upskilling, advanced work practices and productivity in a socially distant

world: evidence from the private and public sectors

Chair: Andrew Wyckoff (OECD)

**Speakers** 

Alessandra Fenizia (George Washington University) | 20 mins

Daniel Rock (University of Pennsylvania) | 20 mins

Tito Boeri (Bocconi University) | 20 mins

**Lead discussant** 

Dan Mawson (Department for Business, Energy and Industrial Strategy, United Kingdom) | 10

mins

## Webinar 2: Friday 2<sup>nd</sup> July 13:00-14:30

#### Webinar 2: The Human Side of Productivity –experiences from selected countries

Chair: Rita Bessone-Basto (Ministry of the Economy, Portugal)

# 13:00-14:30 Country-specific analyses Italy Francesco Nucci (Sapienza University, Italian Treasury) | 20 mins France Vincent Aussilloux, Dimitris Mavridis (France Stratégie) | 20 mins Belgium Gert Bijnens (National Bank of Belgium) | 20 mins Lead discussant Brindusa Anghel (Bank of Spain) | 10 mins

#### Webinar 3 Monday 5th July 13:00-14:30

Webinar 3:	Digitalisation	, Intangibles an	d Productivity
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Chair: Dirk Pilat (OECD)

13:00-14:30 Session 3: Digitalisation, intangibles and productivity

General discussion | 10 mins

#### **Speakers**

Janice Eberly (Northwestern University) | 20 mins Maarten de Ridder (LSE) | 20 mins Eric Hazan (McKinsey) | 20 mins

#### Lead discussant

Reinhilde Veugelers (KU Leuven) | 10 mins

General discussion | 10 mins